



NEWSLETTER

AMERICAN CHAMBER OF COMMERCE IN AUSTRIA

NR. 1/20

UPCOMING EVENTS

AMCHAM TALKS

„Hart und fair statt Hire and Fire.“

Trennungsmanagement in USA und Österreich aus rechtlicher und menschlicher Sicht.

Dr. Peter Holzmüller
Dr. Anna Mertinz

Friday, Feb 28th, 2020
8.15 am
Hilton Vienna Plaza
1010 Vienna

60 JAHRE TRANSATLANTISCHE HANDELSBEZIEHUNGEN AMCHAM AUSTRIA STARTET IN DAS JUBILÄUMSJAHR



Am Abend des 16. Jänners 2020 wurde beim New Year's Cocktail der Amerikanischen Handelskammer im Hotel Imperial auf die wirtschaftliche Brücke zwischen den Vereinigten Staaten und Österreich und das Jubiläumsjahr angestoßen.

Bindeglied der transatlantischen Wirtschaftsbeziehungen

Exakt 7.119 Kilometer trennen die Hauptstädte Wien und Washington D.C. Seit 60 Jahren setzt sich die American Chamber of Commerce in Austria für wirtschaftlichen Austausch und starke Handelsbeziehungen zu Österreichs zweitwichtigstem Handelspartner ein. 2018 überschritten die rot-weiß-roten Exporte in das Land der unbegrenzten Möglichkeiten erstmals die 10-Milliarden-Euro-Marke. Bei einem Importvolumen von knapp sechs Milliarden Euro liegt der Handelsüberschuss bei vier Milliarden Euro; jener der Europäischen Union sogar bei 139 Milliarden Euro. Rund 30.000 Arbeitsplätze in Österreich werden von U.S.-Firmen geschaffen. Ein wichtiges Bindeglied in den transatlantischen Wirtschaftsbeziehungen ist die AmCham Austria, die heuer ihr 60-jähriges Jubiläum feiern wird.

„In einer zunehmend digitalisierten und globalisierten Welt stehen die Gemeinsamkeiten im Vordergrund. Die ausgezeichneten Wirtschafts- und Handelsbeziehungen zwischen Österreich und den Vereinigten Staaten fußen auf intensivem Dialog auf Augenhöhe. Davon wird Österreich auch im neuen Jahrzehnt massiv profitieren!“, blickt AmCham-Austria-Präsident **Martin Winkler** (Oracle) zuversichtlich in die neue Dekade.

„Die AmCham Austria ist gestern, heute und morgen ein Magnet für österreichisch-amerikanische Geschäfte und Beziehungen mit Zukunft“, sagt Vizepräsident **Robin Rumler** (Pfizer) zum 60-jährigen Bestehen der Handelskammer.



U.S. ECONOMY

GOODS AND SERVICES DEFICIT

The U.S. international trade deficit decreased from \$46.9 billion in October (revised) to \$43.1 billion in November, according to the U.S. Bureau of Economic Analysis. The goods deficit decreased \$3.9 billion in November to \$63.9 billion. The services surplus decreased less than \$0.1 billion in November to \$20.8 billion. ■

PRODUCER PRICE INDEX UP

The Producer Price Index for final demand edged up 0.1 percent in December, the U.S. Bureau of Labor Statistics reported. Final demand prices were unchanged in November and rose 0.4 percent in October.

On an unadjusted basis, the final demand index moved up 1.3 percent in 2019, after a 2.6-percent advance in 2018. ■

INDUSTRIAL PRODUCTION DOWN

Industrial production declined 0.3 percent in December, as a decrease of 5.6 percent for utilities outweighed increases of 0.2 percent for manufacturing and 1.3 percent for mining.

Total industrial production was 1.0 percent lower in December than it was a year earlier. ■

UNEMPLOYMENT UNCHANGED

Total nonfarm payroll employment rose by 145,000 in December, and the unemployment rate was unchanged at 3.5 percent, the U.S. Bureau of Labor Statistics reported. Notable job gains occurred in retail trade and health care, while mining lost jobs. ■

GDP

Real gross domestic product (GDP) increased 2.1 percent in the third quarter of 2019, according to the “third” estimate released by the Bureau of Economic Analysis. The growth rate was unrevised from the “second” estimate released in November. In the second quarter, real GDP rose 2.0 percent. ■

CONSUMER PRICE UP

The Consumer Price Index for All Urban Consumers rose 0.2 percent in December on a seasonally adjusted basis after rising 0.3 percent in November, the U.S. Bureau of Labor Statistics reported. Over the last 12 months, the all items index increased 2.3 percent before seasonal adjustment. ■

THE CONFERENCE BOARD LEADING ECONOMIC INDEX®

The Conference Board Leading Economic Index® for the U.S. declined 0.3 percent in December to 111.2 (2016 = 100), following a 0.1 percent increase in November, and a 0.2 percent decline in October.

“The US LEI declined slightly in December, driven by large negative contributions from rising unemployment insurance claims and a drop in housing permits,” said Ataman Ozyildirim, Senior Director of Economic Research at The Conference Board. “The LEI has now declined in four out of the last five months. Its six-month growth rate turned slightly more negative in the final quarter of 2019, with the manufacturing indicators pointing to continued weakness in the sector. However, financial conditions and consumers’ outlook for the economy remain positive, which should support growth of about 2 percent through early 2020.” ■

UNITED STATES ECONOMIC DATA		%*	Period
GDP	+ 2.1	Q3 19	
Industrial Prod.	- 0.3	Dec 19	
Consumer Prices	+ 0.2	Dec 19	
Producer Prices	+ 0.1	Dec 19	
Leading Indicators	- 0.3	Dec 19	
Unemployment	- 0.0	Dec 19	
Def. bn \$	43.1	Nov 19	

*change previous period

Please send us your press releases:
(amcham-presse@amcham.at)



NEWS FROM OUR MEMBERS

APPLE

iPhone, Wearables and Services Drive All-Time Record Revenue and Earnings

Apple today announced financial results for its fiscal 2020 first quarter ended December 28, 2019. The Company posted quarterly revenue of \$91.8 billion, an increase of 9 percent from the year-ago quarter and an all-time record, and quarterly earnings per diluted share of \$4.99, up 19 percent, also an all-time record. International sales accounted for 61 percent of the quarter's revenue.

"We are thrilled to report Apple's highest quarterly revenue ever, fueled by strong demand for our iPhone 11 and iPhone 11 Pro models, and all-time records for Services and Wearables," said Tim Cook, Apple's CEO. "During the holiday quarter our active installed base of devices grew in each of our geographic segments and has now reached over 1.5 billion. We see this as a powerful testament to the satisfaction, engagement and loyalty of our customers — and a great driver of our growth across the board."

"Our very strong business performance drove an all-time net income record of \$22.2 billion and generated operating cash flow of \$30.5 billion," said Luca Maestri, Apple's CFO. "We also returned nearly \$25 billion to shareholders during the quarter, including \$20 billion in share repurchases and \$3.5 billion in dividends and equivalents, as we maintain our target of reaching a net cash neutral position over time." ■

ERSTE GROUP

Erste Group als einziges österreichisches Unternehmen in den Bloomberg Gender-Equality Index 2020 aufgenommen

Die Erste Group Bank AG wurde als eines von 325 Unternehmen aus 50 Sektoren und 42 Ländern weltweit für den Bloomberg Gender-Equality Index (GEI) 2020 ausgewählt. Die im Index enthaltenen Firmen stammen aus unterschiedlichen Wirtschaftsbereichen, darunter die Auto-, Finanz-, Dienstleistung-, Technologie-, Bau-, und Handelsbranchen. Durch die Veröffentlichung von gender-bezogenen Kennzahlen auf Basis des GEI erlauben die im Index aufgenommenen Unternehmen einen umfassenden Einblick in ihre Aktivitäten zur Förderung der Gleichstellung von Frauen am Arbeitsplatz sowie in den Communities, in denen die Unternehmen aktiv sind.

„Die erneute Aufnahme in den Gender-Equality-Index von Bloomberg ist eine Anerkennung unserer bisherigen Arbeit“, sagte Julia Valsky, Leiterin des Diversity Managements bei Erste Group. „Allen die gleichen Chancen zu bieten, ist etwas, das tief in den inklusiven Prinzipien verwurzelt ist, auf denen die Erste vor zweihundert Jahren gegründet wurde. Wir sind auf einem guten Weg, auch wenn wir unser Ziel, einen Frauenanteil von 35 Prozent in Top-Management-Positionen in allen unseren Märkten zu erlangen, noch nicht erreicht haben. Daran werden wir weiter arbeiten, mit einem klaren Fokus auf Transparenz, messbare Zielgrößen und internationale Benchmarks.“ ■

HILTON

Hilton Delivers Record-Breaking Growth and Positive Impact in 100th Year of Hospitality

Hilton announced that its centennial year featured record-breaking growth, awards for its inclusive workplace culture, and continued recognition of positive community impact.

"Throughout the last 100 years, Hilton has had a tremendous positive impact on billions of lives across the globe," said Christopher J. Nassetta, president & chief executive officer, Hilton. "As we look toward the future, we will continue to prioritize sustainable and inclusive growth, enabling us to further strengthen the collective impact we have on the people and communities we serve."

In 2019, Hilton achieved 6.6% net unit growth by adding nearly 470 hotels and reaching 6,110 properties globally with more than 971,000 rooms in 119 countries and territories. The company also grew its development pipeline to more than 387,000 rooms across 15 of its brands, supported by more than 116,000 rooms approved in 72 countries and territories. In addition, Hilton achieved a new construction start record of nearly 87,000 rooms.

"Hilton's growth and performance are a testament to our resilient business model," said Kevin Jacobs, Chief Financial Officer, Hilton. "In addition to our record-breaking growth across approvals, construction starts and net units, we are delivering on our commitment to serve any guest, anywhere in the world, for any travel need." ■

BRIAN YORKEY & TOM KITT

Next to Normal

March 9th until April 18th, 2020
Vienna's English Theatre
1080 Vienna



*Winner of 3 Tony Awards and the Pulitzer Prize for Best Drama
Winner of Broadway World Award Austria for Best Off-Production
2019*

Following the tremendous success of last season's one-week run, the hit musical NEXT TO NORMAL returns to the stage of Vienna's English Theatre by popular demand.

"Who's crazy: The one who's uncured? Or maybe the one who's endured?" NEXT TO NORMAL has been called the best new musical of the 21st century. It is the story of Diana Goodman and her family; on the outside they appear to be a typical American family and yet their lives are anything but normal. ■

RUPERT GOOLD

Kino & Kuchen: Judy (dt. Fassung)

February 12th, 2020
Filmcasino
1050 Vienna



Das Filmcasino präsentiert mit Kino&Kuchen einen Filmnachmittag für Alt und Jung und alle, die einen gemütlichen Kinobesuch gestalten wollen.

Auf dem Programm stehen wieder Filme aus Europa und den USA, die abseits der gängigen Klischees zum Lachen, zum Nachdenken und Diskutieren anregen. Nach der Vorstellung kann sich das Publikum bei Kaffee und Kuchen, in angenehmer Atmosphäre, über den Film und die Welt unterhalten.

DEBORAH HAY

Animals on the Beach

February 28th / 29th, 2020
Tanzquartier
1070 Vienna



Deborah Hay is known as one of the most influential choreographers of postmodern dance in the 20th and 21st century. She was a founding member of the experimental Judson Dance Theater and toured with the world-renowned Merce Cunningham Dance Company. Her creative energy, her methods and artistic practices are still a source of great inspiration for generations of young dancers today.

They look like animals on the beach, thought Deborah Hay as she observed workshop participants and didn't really know what she was seeing: it was precise, but also poetic and enigmatic. The association led Hay to the title of her new piece, Animals on the Beach, in which she has collaborated with five outstanding dancers familiar with the intimacy and stringency of her performance practice. ■

Zum Film:

Swinging London fiebert 1968 den Auftritten von Showlegende Judy Garland (Oscar-verdächtig: Renée Zellweger) entgegen. 30 Jahre nachdem sie mit „Der Zauberer von Oz“ weltberühmt wurde, hat sie finanzielle und gesundheitliche Problemen, doch ihre Gabe für dramatische Inszenierungen, ihren feinen Sinn für Humor und ihre Herzenswärme hat sie nicht verloren. Ein prachtvolles Filmporträt einer großen Entertainerin. ■



PAST EVENTS GALLERY

AMCHAM NEW YEAR'S COCKTAIL
HOTEL IMPERIAL





PAST EVENTS GALLERY

AMCHAM TALKS BUSINESS BREAKFAST MIT MICHAEL-VIKTOR FISCHER „DIE ZUKUNFT DER MOBILITÄT IST ELEKTRISIEREND“





||| NIKOLAI DÜRHAMMER



Das Online Jobportal Stepstone erhält eine neue Leitung: Mit Jahreswechsel wird Nikolai Dürhammer Geschäftsführer in Österreich. Er folgt auf Rudolf Bauer, der seine Rolle als Chief Evangelist für die Stepstone Gruppe ausweitet. ■

||| MARC LAGER



Deloitte Legal erweitert das Beratungsspektrum in Österreich um die Bereiche Kartellrecht und Compliance sowie Außenwirtschaftsrecht mit Fokus auf Exportkontrolle und Sanktionen. Dafür konnte der vormalig bei Baker McKenzie tätige Kartellrechtsanwalt Marc Lager als Partner gewonnen werden. ■

||| CORNELIUS GRANIG



Seit Jahresbeginn verantwortet der Experte Cornelius Granig den Bereich Cyber Security und Compliance Technology bei Grant Thornton Austria. Er ist zudem Autor des Fachbuches „Darknet“, akkreditierter Cyber-Security-Experte bei Europol und Mitglied der Whistleblower-Taskforce bei Transparency International. ■

||| DIRK LANGE



leitet seit dem 1. Januar 2020 als Managing Director die Central Europe Region des Multitechnologiekonzerns 3M. Die Region umfasst Deutschland, die Niederlande, Belgien, Österreich und die Schweiz. Der gebürtige Neusser folgt auf Christiane Grün. ■

||| INGRID HESCHL



ist neue Leiterin der Human Resources Agenden bei Microsoft Österreich. Zuvor war Heschl für Hitachi Vantara als Senior HR Business Partner tätig. ■

||| CHRISTIAN ZIMLICH



derzeit Verkaufsdirektor bei Procter & Gamble in der Zentrale im deutschen Schwalbach, wird die Leitung des Österreich-Geschäfts übernehmen. Zimlich startete 2000 seine Karriere im Unternehmen und war in Vietnam und Genf in führenden Funktionen tätig. ■

||| ROSEMARIE KÖNIG



übernimmt die lokale Betreuung des EY-Coworking-Space im Cocoquadrat in Graz. In dieser Funktion koordiniert sie gemeinsam mit Walter Krainz die Prüfungs- und Beratungsleistungen in der Steiermark. ■

IMPRESSUM

Medieninhaber, Herausgeber und Redaktion: **Amerikanische Handelskammer in Österreich**

A-1090 Wien, Porzellangasse 39/7, Tel: +43 (0) 1 319 57 51, Fax: +43 (0) 1 319 57 51-15, office@amcham.at, www.amcham.at

Für den Inhalt verantwortlich: Mag. Daniela Homan **Redaktion:** Christoph Engel

Redaktionskomitee: Dr. Patricia A. Helletzgruber, Hans J. Prochaska, Leo Zuliani



INTRODUCING OUR NEW MEMBERS



BOREALIS

Borealis is a leading provider of innovative solutions in the fields of polyolefins (mainly plastic granulate in the form of pellets), base chemicals and fertilizers.

Driven by their ambition to keep discovering and with a passion to create value through innovation, Borealis develops solutions which are addressing global challenges. These include, among other areas, **climate** (e.g. resource-conserving production), **water** (e.g. safeguarding of water supply), **energy** (e.g. securing of energy supply), **health** (e.g. diagnostic packaging materials), **food** (e.g. high quality fertilizers), **waste & recycling**. Borealis is involved in the circular economy of plastics with several initiatives and has taken on a pioneering role in the solution of plastic waste problem and in recycling.

Borealis operates in over 120 countries. The corporate head office is based in Vienna, Austria. The majority of Borealis' production is located in Europe, with two overseas manufacturing facilities in the United States and Brazil. Borouge, Borealis' joint venture with the Abu Dhabi National Oil Company (ADNOC), operates the largest petrochemical complex in the world. The Baystar joint venture with Total and NOVA Chemicals in Texas, USA, serves the customer base in the North American markets with Borstar polyethylene.



klickerr

Klickerr is a platform that enables users to book and offer knowledge and services online via a personal video chat.

With the direct link to social media they offer their users an easy solution to sell digital products via these channels (FB Shop, Instagram, YouTube, LinkedIn etc.) and to open up new markets.

Klickerr provides the entire infrastructure, from the offer creation, contacting and booking to the video chat, legal framework and payment, free of charge.

They offer this solution to vendors in 18 countries (incl. US, CA, AU).



The *Second International Women In Law Conference* will take place **June 4-6, 2020** in Vienna and will offer presentations, panels and workshops (<https://www.womeninlaw.info/program-2020/>) on contemporary issues for women in the law. Registration is already open and can be accessed via <https://www.womeninlaw.info/registration-2020/>. **Book Tickets now!** The **early bird rate** is only available for all bookings **before March 15, 2020**.

Following the *Second International Women In Law Conference*, the *Justitia Awards* (<http://www.justitia-award.at>) will be presented to **outstanding female laureats of the legal professions**. The award ceremony will take place at the **Austrian Palais de Justice**, immediately after the main conference in **the evening of June 5, 2020**. Currently, three categories have been identified, namely

- international leaders / life time awards
- academia
- game changers / pioneers / young achievers

Outstanding female candidates of the legal professions can be nominated by submitting the nomination form. All information regarding the nomination can be found via <https://www.womeninlaw.info/wp-content/uploads/2020/01/Call-for-Nominations-Information.pdf> and the nomination form can be accessed via <https://www.womeninlaw.info/wp-content/uploads/2020/01/Call-for-Nominations-Form.pdf>.

All participants in the conference will be entitled to attend the ceremony of the Justitia Awards as well.

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